

Product Description

Valueworks eProcurement Service



**Find
the Savings**



**Get
the Savings**



**Keep
the Savings**



**Increase
the Savings**

The Scenario

The costs have been identified and the savings have been delivered, but most organisations now fail to take full advantage of the work that has been achieved so far.

The stumbling block is invariably an inability to achieve full organisational compliance with the negotiated contracts. Compliance is often compromised. Organisations are forced to rely on paper-driven and error-prone purchasing processes that waste time and money. Frustration arising from the inefficiency of this system consequently reduces user and supplier engagement. As a result, it is often too easy to revert back to preferred suppliers and contracts. When buying behaviour does not change and compliance is not achieved, an organisation can never effectively leverage expenditure and savings will be eroded.

The Solution

Recognising this problem, Valueworks has developed two products, which guarantee organisational compliance and therefore enable organisations to keep and sustain their savings.

Valueworks eProcurement

Valueworks eProcurement is a flexible, internet-based electronic trading system. This system allows organisations to create automated 'closed loop' procurement processes where procurement transactions can be managed at a low administrative cost and with a high level of control.

What Makes Valueworks eProcurement Different?

Valueworks eProcurement is an internet based eProcurement hub that can be configured to manage the full purchase-to-pay cycle across multiple departments / organisations.

Features

- Customisable to the financial processes of individual industries, organisations and users.
- Transaction workflow automation with automatic reminders and escalation procedures.
- Online tracking of transactions at any stage of the purchase-to-pay process.
- Consolidated / aggregated billing capability.
- Automatic generation of delivery notes and purchase invoices.
- Secure transactions with Verisign encryption.
- 7-year historical audit trail of events.
- Full automated integration capability with other software packages.
- Telephone and Internet helpline support.

Benefits

- No hardware or software investment required.
- Customisation to existing financial processes.
- Controlled and accurate pricing of purchase orders.
- Reduces administration costs whilst accelerating the procurement process.
- Prevents invoice mismatching.
- Rapid process issue resolution.
- Enables the process to be continually reengineered in order to improve efficiency.
- Improved supplier cash flow.
- Automatic data feeds into other software reducing administration costs.