

### Product Description

### Valueworks Procurement Management



**Find  
the Savings**



**Get  
the Savings**



**Keep  
the Savings**



**Increase  
the Savings**

#### The Scenario

The costs have been identified and the savings have been delivered, but most organisations now fail to take full advantage of the work that has been achieved so far.

The stumbling block is invariably an inability to achieve full organisational compliance with the negotiated contracts. Compliance is often compromised. Organisations are forced to rely on paper-driven and error-prone purchasing processes that waste time and money. Frustration arising from the inefficiency of this system consequently reduces user and supplier engagement. As a result, it is often too easy to revert back to preferred suppliers and contracts. When buying behaviour does not change and compliance is not achieved, an organisation can never effectively leverage expenditure and savings will be eroded.

#### The Solution

Recognising this problem, Valueworks has developed two products, which guarantee organisational compliance and therefore enable organisations to keep and sustain their savings.

#### Valueworks Procurement Management

Valueworks Procurement Management eliminates project cost overspend. It builds an accurate project budget based on centrally negotiated individual product eCatalogues, thereby ensuring procurement compliance.

Buyers use Procurement Management to forecast spend on a project and set parameters for those involved in the buying process for that project. In this way the opportunities for variations in buying are constrained. Clients who have used the system over recent years have found they can control their actual spend to within 1% of the original forecast and demonstrate 100% compliance with pre-negotiated supply arrangements.

#### What makes Valueworks Procurement Management Different?

1. The Procurement Budgeting module enables the online creation of accurate procurement budgets. The budgets are based on the automatic application of centrally negotiated products and prices and provide ongoing management reporting of procurement performance versus budget.
2. The Procurement Ordering module enables the online creation of fully compliant and self-priced purchase orders using customised standard order templates to ensure efficient, accurate, ease of completion.

#### Features

- Web based procurement hub requiring no hardware or software investment.
- Ability to create purchasing communities across multiple departments / organisations.
- Access to real-time data through easy-to-use online interfaces.
- Customisable and flexible multi-level reporting capabilities.
- Full client implementation package including two on site training sessions.
- Continual proactive systems monitoring with telephone, email and online support.
- Client help-desk service.
- Online user guides with monthly updates.
- Monthly refresher training session.

#### Benefits

- Creation of accurate annual or project procurement budgets.
- Realistic forecasting of phased procurement spend and cash flows.
- Provision of accurate demand forecasts to suppliers.
- Prevention of maverick buying and supplier invoice errors.
- Real-time reporting of spend against budget to provide visible control of procurement expenditure across multiple departments / organisations.